

PRESS RELEASE – 12/15/06

The Community Foundation of Pasco County Announces New Agency Endowment Fund

The Community Foundation of Tampa Bay/Pasco Division is pleased to announce that Sertoma Speech and Hearing Foundation of Florida, Inc., one of its participating nonprofit organizations, has met its goal for the Leave a Legacy Challenge Grant. A total goal of \$50,000 includes \$37,500 raised by Sertoma Speech and Hearing and a match of \$12,500 from the Community Foundation of Tampa Bay. The funds from Sertoma Speech and Hearing Foundation are proceeds from the Leonard A. Franz Trust that will benefit the organization's endowment fund and help create a permanent income stream.

Sertoma Speech and Hearing Foundation of Florida, Inc. is a nonprofit 501 (c) (3) organization which was originally chartered by the West Pasco Sertoma Club in 1982 to fund the financial needs of the West Pasco Sertoma Speech-Language-Hearing Center staffed and operated by All Children's Hospital. Through the years the Foundation has expanded with All Children's to provide hearing aids to children throughout a 17 county area in west central Florida. The Foundation is currently expanding statewide through its Children's Hearing Help Fund to provide loaner and permanent hearing devices to children from newborn to 18 years old.

The Community Foundation of Pasco County was established in 2002 to build a better community through creative philanthropy, vision and leadership. It is a division of the Community Foundation of Tampa Bay, a nonprofit, tax-exempt organization, which administers funds established by individuals, corporations, private foundations, and nonprofit organizations to support the charitable needs of the Tampa Bay area. The Foundation currently administers more than \$123 million in assets, giving more than \$9 million in the past year to support community projects in the fields of education, health care, the arts and other community causes.

The Leave a Legacy Challenge Grant is open to tax-exempt, charitable organizations with 501 (c) (3) status as an incentive for nonprofit agencies to make a serious effort to build their endowment fund. The Community Foundation provides a 1:3 match to eligible organizations with a minimum goal of \$50,000 and a maximum of \$100,000.

For more information about the Community Foundation of Pasco County please call 727-846-1921 or visit our website at www.cftampabay.org.