



Four Vehicles for Philanthropy

Building a Better Community through Creative Philanthropy, Vision, and Leadership

The Community Foundation of Tampa Bay has been growing philanthropy in the Tampa Bay region for nearly a quarter of a century. Across Hillsborough, Pinellas, Pasco and Hernando counties, we work with donors like you to identify and support those initiatives and organizations that improve the quality of life in our community.

We offer four primary vehicles for your philanthropic activities:

DONOR ADVISED FUNDS allow you to make a charitable contribution now and claim the benefits allowed by law, but take your time to decide which nonprofit organizations or activities you wish to support. With a Donor Advised Fund, the Community Foundation gives you the flexibility to generate grants in varying amounts to multiple organizations at times that are convenient to you, while handling all record-keeping for your philanthropy.

FAMILY FOUNDATIONS help you turn your personal philanthropy into a family tradition. With all of the practical benefits of Donor Advised Funds, Family Foundations enable you to share your charitable values across generations. The Community Foundation provides an array of resources, from training and research to facilitating unlimited successor advisors for your foundation. Your family can enjoy the rewarding benefits of giving, confident of full compliance with all IRS regulations, without the burden of administrative obligations and with a more favorable tax treatment and less operating expense than a private foundation.

AGENCY RESERVE FUNDS provide an opportunity for nonprofit organizations to place their non-endowment and reserve funds with the Community Foundation while allowing flexible access to the money.

COMMUNITY ENDOWMENTS provide a permanent source of funding to meet varying, and changing, community needs. Careful investment of principal generates investment earnings, a portion of which is distributed annually as grants while the remainder helps the endowment grow, providing greater resources as time goes by. The Community Foundation offers several types of community endowments:

- **The Community Impact Endowment** holds unrestricted gifts from donors who wish to support the changing needs of the community. Grants are determined by the Community Foundation's Grants Committee.
- **Field of Interest Endowments** support specific areas of need, such as education, health care or the environment, as specified by the donor. The Grants Committee determines recipients working within that field.
- **Designated and Agency Endowments** provide a permanent source of funding for a particular organization. A Designated Endowment is established by a donor to benefit an organization determined by the donor. An Agency Endowment is established by the organization for its own benefit. In either case, the benefitting organization receives semi-annual gifts from the endowment.
- **Scholarship Endowments** provide financial support for students who meet criteria specified by the donor.

In each case, the Community Foundation assumes responsibility for investments and long-term growth as well as grant making.

Our knowledgeable staff can help you grow, manage and direct your philanthropy, freeing you to invest as much, or as little, time as you like in the process. By combining your vision with the tools and expertise of the Community Foundation, we can build a better community today and for generations to come.

MISSION

**Building a better community
through creative philanthropy, vision, and leadership.**

CORE VALUES

- **Serving Our Donors**
- **Increasing Charitable Giving**
- **Initiating Partnerships to Solve Problems**
- **Strengthening Our Community**

VISION

**To be the leading facilitator of philanthropy in our community
and a resourceful leader in making a difference
through effective community investing.**