

ACCOUNT TYPES – QUICK REFERENCE SHEET

TYPE		DEFINITION	COST SHARE*	FUND MINIMUM
DONOR ADVISED FUNDS		Established and advised by individual donors. Two advisors and one successor advisor can be named. Grants can be recommended in any amount of \$250 and above and at any time.	1%	\$10,000
FAMILY FOUNDATIONS		Established and advised jointly by donors and their families. Multiple and unlimited successor advisors can be named. Grants can be recommended in any amount of \$250 and above by the Committee of Advisors and at any time. Special services in support of family philanthropy including educational and collaborative opportunities are offered.	1%	\$100,000
AGENCY RESERVE FUND		Established by an agency to hold its non-endowment and unrestricted reserve funds.	1%	\$25,000
COMMUNITY ENDOWMENTS	Community Impact	Established as an endowment with unrestricted gifts from donors to support CFTB initiatives. Grants are directed by the CFTB Grants Committee and approved by the Board of Trustees according to its annual spending policy.	1%	N/A
	Field of Interest	Established as endowments with restricted gifts from donors to support specific philanthropic causes but not specific agencies. Grants are directed by the CFTB Grants Committee and approved by the Board of Trustees according to its annual spending policy.	1%	\$10,000
	Designated	Established by individual donors to benefit a specific agency. Grants to the agency are made automatically twice each year according to the annual spending policy of the Board of Trustees.	1%	\$10,000
	Scholarship	Established by individual donors to provide financial support for the education of qualified candidates. Grants are directed by a CFTB selection committee, a named college, university, high school selection committee, or education foundation.	1.5%	\$25,000
	Agency	Established by an agency for its benefit. Grants to the agency are made automatically twice each year according to the annual spending policy of the Board of Trustees. Agencies may waive distributions at any time.	0.5% on first \$2MM; 0.25% on assets in excess of \$2MM	\$25,000

*Cost share: In addition to the administrative cost share shown above which is an annual percentage applied to the fair market value of account assets, paid on a monthly basis, each account will share in the cost of investment management fees incurred by the Foundation which were 0.23% for calendar 2014.